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French PM arriving Friday

PRIME Minister Jean-Marc Ayrault is set to arrive on Friday, a historic first official visit by a top French leader since Manila and Paris established diplomatic ties 50 years ago.

The Department of Foreign Affairs (DFA) said yesterday the Ayrault will arrive in Manila with a 120-member delegation, including ministers, members of Parliament and businessmen, for a three-day visit.

Prime Minister Ayrault's visit also comes as the DFA said it is planning French elections. More importantly, it sends a strong signal that France has taken another step in the positive development of the country, said to be in readiness to engage the Philippines as a reform and economic partner.

The visit "will in effect renew dynamics in our bilateral development partnership to greater heights," the DFA said. France was among the first countries to recognize the sovereignty of the late President Ferdinand Marcos following the 1986 People Power Revolution.

During his stay, Ayrault will meet with President Aquino to discuss bilateral, re-

sional and institutional issues.

It will also visit Cebu to witness the start of a public transport project jointly funded by the French government's development aid agency Coopération de Développement.

The French leader's visit is also expected to boost bilateral economic ties between the two countries, as both businessmen from France will get to meet local business leaders at a Philippine French Business Forum on Oct. 20.

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Corrections

IN THE OCT. 6 ISSUE, an AGENE story on the Nation, carry on Page A17, "Cebu's French visit review of Bataan safety measures," erroneously referred to the island of Bataan as a coast. Bataan is an island province.

IN THE OCT. 12 ISSUE, a Metro story on Page A25—"Moorish Malabon Bay" incorrectly stated that Philippine Drug Subversion Agency officers Jose Tumulid was re-arrested following the arrest of police officers and Jose Tumulid in Manila. Jose Tumulid was arrested in Manila. Jose Tumulid was arrested in Manila.

IN THE OCT. 12 ISSUE, a Sunday life article on Page B2, "70 jobs, eight businesses and no hope," erroneously referred to Purok 10 in Manila as the island of Bataan. Purok 10 is a Purok in Manila.

IN THE OCT. 12 ISSUE, a note on the Grand Front Page, "DFA ready for face-off with neighbors," erroneously referred to the island of Bataan as the island of Bataan. Bataan is an island province.

The same story erroneously stated that Rodrigo Duterte and Commander Aling Arsenio Dela Cruz were the same person. Rodrigo Duterte was the vice mayor of Davao City, and Commander Aling Arsenio Dela Cruz was the vice mayor of Davao City.

Reader's mail said that the cartoon of a man in a suit in the story on the Grand Front Page, "DFA ready for face-off with neighbors," was a cartoon of a man in a suit. The cartoon was a cartoon of a man in a suit.

THE DAILY GOSPEL

Wednesday, October 13, 2010
Matthew 10:1-15

For those who are not yet baptized, the Gospel is a message of hope.

But what power has the Gospel power to transform lives?

For those who are not yet baptized, the Gospel is a message of hope.

For those who are not yet baptized, the Gospel is a message of hope.

For those who are not yet baptized, the Gospel is a message of hope.

For those who are not yet baptized, the Gospel is a message of hope.

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'Joma' rejects faceoff, says Enrile's a liar

By Debra T. Madala Jr.
Insider: Grandstanding

LEGASPI CITY—Self-styled Outlaw King of the Philippines (OPF) leader Joma Sison said he would accept a faceoff with President Benigno Aquino III if he is proven guilty of being a liar, during the interview with the Philippine Daily Inquirer.

"Like the cheapest domestic quality products, my automatic lying is what makes me a liar," Sison said.

He said he is not afraid of a faceoff with the president and is willing to accept a faceoff with the president if he is proven guilty of being a liar.

The OPF founder and co-chairman of the National Democratic Front of the Philippines (NDFP) said he is not afraid of a faceoff with the president and is willing to accept a faceoff with the president if he is proven guilty of being a liar.



JOMA



ENRILE

and former NDFP spokesperson for Duterte last year, Sison said he is not afraid of a faceoff with the president and is willing to accept a faceoff with the president if he is proven guilty of being a liar.

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Want a US visa? No secrets, please

By Tara Quiroz

WANT A visa to the United States? No secrets, just tell the truth.

Cracking down on fraudulent visa applications, the United States Embassy in Manila recently launched a public service campaign that aims to give more honesty among US visa applicants and deter the practice of employing visa flouts to obtain an approval.

The embassy's Consul, Fred Perreault, said the campaign is "telling the truth" to help the public to be aware of the risks of being caught applying for a visa and the consequences of being caught.

The campaign also includes a public service announcement (PSA) that will be shown on the US Embassy's official website, Manila, and on the US Embassy's official website, Manila, and on the US Embassy's official website, Manila.

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4 sunsets, 4 sunrises on planet with 4 suns

From page B1

"The discovery of these systems is forcing us to go back to the drawing board to understand how such planets can assemble and evolve in these dynamically challenging environments," Schwach said.

US astronomers and their French colleagues from the Paris Observatory and the University of Bordeaux were the first to identify HD 131399. Their observations were then confirmed by a team of US and British astronomers working in Hawaii.

A gas giant

HD 131399 is a gas giant with a mass about 9.5 times that of Earth, making it a lot bigger than Neptune. The newly discovered planet orbits a pair of eclipsing stars that are 1.3 and 0.4 times the mass of the Sun, roughly every 128 days.

The two other stars are orbiting the planetary system at a distance that is roughly 1,000 times the distance between Earth and the Sun.

The ThePlanets.com website was created in 2004 to encourage amateur astronomers to identify planets outside our solar system, using data from the Kepler space telescope of the US space agency NASA.

Kepler launched in March 2009, in search of planets in the vicinity of Earth-like planets, which might be habitable.

The discovery of HD 131399 was made available online on Monday at the site's website and has been included in the *Nature* publication.

"It will continue to astonish us how we are discovering, in close proximity to each other, planets in our own backyards," said NASA's Michael Brown, a lead researcher on the discovery.

'Diamond planet'

Last week, a French-American team of scientists reported the existence of a "diamond planet" where the size of Earth and eight times its mass, according to several estimates.

The planet, dubbed HD 10180, is a rocky planet from Earth. It appears to be composed primarily of carbon.



SUNSET, SUNSET The newly discovered HD 131399 is depicted in this artist's rendition showing the larger of the two eclipsing stars in white, the distance and a second pair of stars bound to the planetary system.

of carbon gas (graphite and diamonds), two atoms carbon, and possibly some silicon," the researchers noted in a statement about their findings published in the 32 journal *Astronomical Journal*.

The surface of this planet is likely covered in graphite and diamonds, said the researchers, and "possibly some silicon," the researchers noted in a statement about their findings published in the 32 journal *Astronomical Journal*.

The high levels of carbon may have implications on how volcanoes and tectonic plates work and how the planet's atmosphere and weathering process will be different from Earth's.

The planet appears to have no water at all. As much as a third of the planet's surface may be covered in diamonds, a new planet composed of carbon.

In comparison, Earth's surface is a mix of rocks and water. It is a mix of rocks and water. It is a mix of rocks and water. It is a mix of rocks and water.

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Church offers free weddings, veils, rings, cords but...

From page B1

Rained out Sunday Ocean City yesterday resulted in the sale of party for group. Later this week, a wedding for a couple. The bride and groom were married in the church. The bride and groom were married in the church. The bride and groom were married in the church.

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A 17

Julio (on landscape)
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Luisita farmers wait a little longer

DIWATA, C. A third-generation member of the family of Hacienda Luisita farmer Antonio Luna, is still waiting for the chance to own their sugar cane land in Tarlac.

By Tamaras Guevar
City of San Francisco

HWILL I qualified as one of the beneficiaries of lands in Hacienda Luisita? This question has been nagging Felix Nuegal Sr., 70, in the last six months and he looks forward to getting the answer at the end of October, the deadline set by Agriculture Secretary Virginio de los Reyes.

With a record of long commitment to the family of Hacienda Luisita, owned by the family of President Aquino in Tarlac, Nuegal, a labor organizer, has more doubts and wishes to work in the plantation and still fight for wages, benefits and lands.

"I've worked 10 years in the plantation as a [beneficiary of Hacienda Luisita] (BAG) person and I made it to the list," said Nuegal, who also runs an independent selling, which made of good pipe to some extent.

"This old, I can wait some more time, but I hope the land is given before I die," said Nuegal, who had worked at the hacienda for 47 years. He started working there in 1959 as a worker after the President's grandfather, Jose Cuyayan, set it, bought the estate and the sugar mill using government loan and guarantee.

In his case, Nuegal said, the 1989 issued list of names in the 1989 master list of 6,296 farmers who would be given the land instead of land, a scheme called stock distribution (SD), when the Aquino's mother, the late President Corason Aquino, implemented the Comprehensive Agrarian Reform Program as her family property that was.

While there was controversy in Nuegal, Jose Nuegal is worried.

"My name is on the 1989 master list, but when the DAR put me on the 500 bracket, meaning I did not receive a house lot, I was excluded," said Nuegal, 48.

Felix Nuegal Jr. of the Agrarian Reform Management Board in Hacienda Luisita (DAR) said Nuegal is one of the 100 workers, Agrarian Reform Management Board (ARMB) said Nuegal is one of the 100 workers who were not included in the 1989 master list of beneficiaries.

Violence

Letter said the list showing no inclusion of about 2,000 farm workers related the November 2011 ruling of the Supreme Court, which said the original 6,296 farmers were should be given lands in Luisita.

In replicating the statistics of the President's Agrarian Reform Council (PARC), the official, led by then Chief Justice Antonio Conson, ordered the DAR to distribute 4,113 to the beneficiaries.

The list was confirmed to the Agrarian Reform Management Board (ARMB) last week that said all of the original 6,296 farm workers qualified in the beneficiaries of lands. The one, he said, was all those approved for inclusion. For another, the 2012 preliminary list has not included all those in the 1989 list because "some did not come forward, some have died, others are placed as irregular or contract workers, while some are now in prison or have been hospitalized."

Transparency

The list says said the DAR 2012 list of beneficiaries will be displayed in public areas for the sugar estate in villages in Tarlac City and Concepcion and La Paz towns and at the DAR Tarlac office. The list will also be published in national newspapers.

"The solution is to be transparent and thorough," he said Nuegal said.

The granting of the list will begin a process of ending inclusion or exclusion of the beneficiaries. This second stage of the verification process will take time to determine.

The list says said a sweeping list that was a DAR listing would mean a reorganization survey. This will put the roads, irrigation, roads and other facilities, and housing and education.

The distribution of land, he said, would mean more expenses of government on the sale of Hacienda Luisita land.

The Supreme Court had set November 1989 as the year in which the price of every sugar meter of land in the estate would be assessed. The Land Bank of the Philippines is considered to determine the land value.

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MPIC backs Pnoy government's infrastructure vision for PH

Metro Pacific Investment Corporation ("MPIC"), fully supports the government's infrastructure program, specifically the MRT 3 capacity expansion project. Both the private and public sectors should be partners in rebuilding the Philippines' infrastructure through the injection of investments that would infuse momentum into our improving economy.

We laud the efforts of President Benigno S. Aquino III to encourage investors to invest in key transportation infrastructure that the country direly needs. We assure the government and the public that MPIC will support ways to improve the quality of MRT 3 service to over 600,000 Metro Manila commuters who use it daily.

We are publishing this letter in its entirety to dispel talks that have recently surfaced in several media, that MPIC is opposing efforts of the Department of Transportation and Communication ("DOTC") to find a new maintenance provider for the MRT 3. This is untrue. Through this open letter, MPIC hopefully puts to rest doubts about the Group's 100% commitment to the government's infrastructure-building initiatives.

AN OPEN LETTER TO THE PUBLIC

Metro Pacific Investments Corporation ("MPIC") (PSE:MPI) has a solid track record and experience in developing large-scale infrastructure projects and providing efficient service to the public.

MPIC through this public statement wishes to correct the wrong assertions made in a recent article of Mr. Neal H. Cruz on October 15, 2012 in his column "As I See It" that the MPIC-designated directors in Metro Rail Transit Corporation ("MRTC") led by Marilyn Aquino and Jose Ma. Lim vigorously objected to the hiring of an interim maintenance provider for MRT 3 and pushed for a one-year extension of the maintenance agreement with Sumitomo Corp. ("Sumitomo").

The maintenance of MRT3 was taken up by the MRTC Board last October 3, 2012 in a meeting where Mr. A. S. Vitangcol, the General Manager of MRT 3, represented the Department of Transportation and Communications ("DOTC"). At the start of the meeting, in the presence of Mr. Vitangcol, Mr. Lim stated that MPIC has no interest in MRTC retaining the services of Sumitomo for the maintenance of MRT3 or in the extension of the Sumitomo contract.

In that meeting Sumitomo presented the following three major issues about MRT 3, which MRTC believes require urgent attention by the DOTC:

1. **Spare parts shortage for the Signaling System**- there is a shortage of essential parts for the MAN900 Signaling System, which might result in serious operational accidents and which could involve personal injuries or fatalities.
2. **Passenger overloading**- daily passengers have been increasing to the level exceeding the design capacity of 540,000 per day, which may create unexpected and repeated breakdowns and serious failures in rolling stock structure, especially in DC traction motors and its related parts and equipment.
3. **Spare parts shortage of the Automated Fare Collection System ("AFC")**- there are no spare parts available for the AFC.

Also in that meeting, Mr. Vitangcol advised the MRTC Board that DOTC will no longer agree to the extension of the Sumitomo maintenance contract beyond October 19, 2012 and requested MRTC to appoint an interim new maintenance provider within a period of two weeks.

The MRTC Board did not oppose the decision of DOTC not to extend the Sumitomo contract but, by a unanimous vote, declined the request of DOTC that MRTC handle the solicitation of the new interim maintenance provider. The responsibility for procuring a new maintenance provider was transferred to DOTC on November 24, 2010, and while MRTC has been requesting the return of such procurement function, as a matter of good corporate governance there is simply not enough time to allow MRTC to conduct a proper solicitation for a new interim maintenance provider within the two-week period offered by DOTC. MRTC is not abdication its responsibility to maintain MRT3 but the DOTC left MRTC with no choice but to have DOTC take responsibility for the interim period. MRTC has advised DOTC that it is willing to resume the responsibility of maintaining the MRT 3 after the expiration of the DOTC's interim maintenance contract provided MRTC is given sufficient time to undertake a proper selection process.

For the safety of the riding public and to ensure the reliability and integrity of MRT 3, the MRTC Board, by a unanimous vote, agreed to extend all cooperation and assistance to the DOTC in appointing a new interim maintenance provider for MRT 3, so that all the critical issues raised by Sumitomo in respect of the maintenance of the MRT 3 may be addressed immediately.

NOTICE OF PUBLIC AUCTION

Please note: The provisions of Section 1067 is subject to Section 1061 of the TCEQ and CMO-10-83 dated August 27, 1993 and CMO-10-2007 dated 28 November 2007. Mass will be a Public Auction Sale through WMA (EO 84086C), to be conducted by the Port on **October 29, 2012 at 12:00 PM**, to be held at the 1st Floor, NRP Building North Station, 404 Pabst Bldg., Texas, Mexico, the herein described articles in lot. Said article shall be available for viewing on **October 29, 2012.**

Lot No. 30-12	PAUL JOHN MOORE ZULUKA A.P. NO. 008-0012 1" Adjudicated No to where to	One (1) unit	Used 2000 Dodge Cameo, Green, Air, Ps
			Chassis No. 2BNDP63GVY9E2788
Floor Price:	Phg30,114.41	Location:	C50 - HQ - NCP
Lot No. 31-12	PAUL JOHN MOORE ZULUKA A.P. NO. 006-0012 1" Adjudicated No to where to	One (1) unit	Used 1998 Saturn LS-2 Green, Air, Ps
			Chassis No. 03AGG270T2 J1138
Floor Price:	Phg30,112.58	Location:	C50 - HQ - NCP
Lot No. 38-12	KENYIA F. MEBEN S. I. NO. 038-0012 1" Adjudicated No to where to	One (1) unit	Fixed Runner Kawasaki P18-500
			VIN J04G4001008A037 Engine No. 0004038013
Floor Price:	Phg30,723.80	Location:	C28 PRC Warehouse
Lot No. 39-12	JULIAN SOTIS A.P. NO. 000-0011 1" Adjudicated No to where to	One (1) unit	Used Honda CBR 600 NF 2000, Black
			Chassis No. JH6PCP31084802110 Engine No. FC27324 52734
Floor Price:	Phg30,51.41	Location:	C50 - HQ - NCP
Lot No. 40-12	DOROTHY STYNGO PHIL- INE A.P. NO. 02-0012 1" Adjudicated No to where to	BEACONING (Interim, n.a.)	CAUSTIC SODA FLAKES Location: K75A/CY Cont. No. WHL00773014 WHL0077304 WHL0077306 WHL0077308 WHL0077309 WHL0077310 WHL0077311 WHL0077312 WHL0077313 WHL0077314 WHL0077315
Airtel:	February 14, 2001		
Floor Price:	Phg3,708,868.31		
Lot No. 41-12	BRUNO TRADINO S. I. NO. 52-0011 1" Adjudicated No to where to	One (1) Drum One (1) Drum	GRUPE PVC Cable CJM PVC BUN Cable
			Location: K73A/CY Cont. No. FCL070107-05
Lot No. 44-12	LO BRUNDA THANPONG S.I. NO. 0011-001 1" Adjudicated No to where to	One (1) unit	Used Hammer HC 2007, Red, maxon VIN XH4G90215180000
Floor Price:	Phg3,000,83.01	Date of Airtel:	June 30, 2001
		Location:	K73A/CY, Car-Sale

Terms and Conditions of Public Auction

Taxi rob gang member also wanted for Davao slay, heists

By Jacques T. Clavel

ONE OF THE ALLEGEDLY involved in a robbery gang preying on the elderly in the city. The gang, known as the "Old People's Gang," has been active in the city since the late 1970s. The gang is believed to be composed of about 10 members, most of whom are in their 40s and 50s. The gang is believed to be active in the city's central business district, where they prey on the elderly who are often alone and carrying cash. The gang is believed to be active in the city's central business district, where they prey on the elderly who are often alone and carrying cash. The gang is believed to be active in the city's central business district, where they prey on the elderly who are often alone and carrying cash.

Chen, also known by his alias of *Beibei* and *Beibei Long*, he is a resident of Baotou City in Inner Mongolia.

According to the Chicago Police Department's (CPD) director, Chief Supt. Sergio Dominguez, and last fall, he received a call from Chief Insp. Ed Leonardo of the Chicago's Investigation and Detection Group in Texas, who informed him about Chavez's real identity.

On Tuesday, a team from the CPD went to the 1003 local quarters where Chavez is detained.

According to the Chicago police chief Supt. Billy Brink, the Texas police have been looking since 2006.

Digest, which is named for the name of slavery with homicide and a mother can tell the story of Digest and Digest.

and we shall have the Mexican Revolution," he said.

Thorne was picked up by the police on Oct. 8 in the Palazzo Lido, just following the arrest of other members of the group in a *Manhattan* clubhouse.

The group lives at least 15 miles from the village. Some of its members have also been implicated in the killing of Minister Quintana, a security aide of Juanes Rivas, mayor of La Unión, before 1992.

2 cases of slain Manila kids decided today

My Fellow Traveler

THE MAMLA Regional Trail (over 500 miles) is expected to insure detouring today on two-grassland states involving a 5-year-old girl and her many who died of influenza in 2009 and a 7-year-old girl who was found with

Belmont in Honolulu, Maui, where
 Henderson's children were still

Steady rainfall that the posted a phone call to 9-1-1 on the following day, but only heard a pit-sawing on the street or end of the line. She later saw Flores at 7:30 p.m. at the police station where they shook hands for seven hours.

The last driver, Mexico, Ramirez, and his cousin Francisco Camero were arrested after the Mexican police and members of the then President (and Anti-Organized Crime) The Force discovered the bodies in the ceiling of Ramirez's house in Niles, California, and the bodies of the two men were charged with the murder of the two men.

The other case up the driveway to

Polina, whose half-naked body was found inside a luggage bag floating in Waikiki Bay at North Harbor, Honolulu in August 2007. An autopsy showed that the child was raped and strangled with a cord.

AJION test had to be conducted by the National Bureau of Investigation to prove that the floating, decomposing body was indeed Polina's. This was after doctors were asked about the body's identity because another girl was missing at the time, and the body didn't match the description either given about Polina, particularly her distinctive dark hair.

Twelve years after the death of 5-year-old Little Boy Kane Chasing, his mother Emily Foster says today, "I'm in the position of her daughter." The emotions for three days now stirred, "he called me that there will be a miracle," Chasing told on Monday.

The promulgation of the decision in the name of Judge Susan Rodriguez was originally scheduled on Monday but was moved to Wednesday.

Chasing and his half-sister, Jovita Hinojosa, were raising on Oct. 17, 2009, after a train derailed crushed them, from Philadelphia, San Jose.

After said Cleaning and Maintenance, said three suffragettes after they were beaten, gagged and forced into the cell, while their captors were discussing reasons, the suffragettes decided that literature was also needed.

Four men—Henry Seidelschek, Aray Seidels, Renato Sufel and Rafael Sufel—were cited for rape with homicide for the Palma case. Models and Sufel were also charged with kidnapping for ransom.

Republic of the Philippines
Department of Justice
BUREAU OF CUSTOMS
Customs Service Unit
MANILA INTERNATIONAL CONTAINER PORT

[illegible]

Loc#s: 004-02 MANAGING: S. F. NO. 029-002 1st Administrative 1st Administrative 1st Administrative	1,441, 1st, 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th, 101st, 102nd, 103rd, 104th, 105th, 106th, 107th, 108th, 109th, 110th, 111th, 112th, 113th, 114th, 115th, 116th, 117th, 118th, 119th, 120th, 121st, 122nd, 123rd, 124th, 125th, 126th, 127th, 128th, 129th, 130th, 131st, 132nd, 133rd, 134th, 135th, 136th, 137th, 138th, 139th, 140th, 141st, 142nd, 143rd, 144th, 145th, 146th, 147th, 148th, 149th, 150th, 151st, 152nd, 153rd, 154th, 155th, 156th, 157th, 158th, 159th, 160th, 161st, 162nd, 163rd, 164th, 165th, 166th, 167th, 168th, 169th, 170th, 171st, 172nd, 173rd, 174th, 175th, 176th, 177th, 178th, 179th, 180th, 181st, 182nd, 183rd, 184th, 185th, 186th, 187th, 188th, 189th, 190th, 191st, 192nd, 193rd, 194th, 195th, 196th, 197th, 198th, 199th, 200th, 201st, 202nd, 203rd, 204th, 205th, 206th, 207th, 208th, 209th, 210th, 211st, 212nd, 213th, 214th, 215th, 216th, 217th, 218th, 219th, 220th, 221st, 222nd, 223rd, 224th, 225th, 226th, 227th, 228th, 229th, 230th, 231st, 232nd, 233rd, 234th, 235th, 236th, 237th, 238th, 239th, 240th, 241st, 242nd, 243rd, 244th, 245th, 246th, 247th, 248th, 249th, 250th, 251st, 252nd, 253rd, 254th, 255th, 256th, 257th, 258th, 259th, 260th, 261st, 262nd, 263rd, 264th, 265th, 266th, 267th, 268th, 269th, 270th, 271st, 272nd, 273rd, 274th, 275th, 276th, 277th, 278th, 279th, 280th, 281st, 282nd, 283rd, 284th, 285th, 286th, 287th, 288th, 289th, 290th, 291st, 292nd, 293rd, 294th, 295th, 296th, 297th, 298th, 299th, 300th, 301st, 302nd, 303rd, 304th, 305th, 306th, 307th, 308th, 309th, 310th, 311st, 312nd, 313th, 314th, 315th, 316th, 317th, 318th, 319th, 320th, 321st, 322nd, 323rd, 324th, 325th, 326th, 327th, 328th, 329th, 330th, 331st, 332nd, 333rd, 334th, 335th, 336th, 337th, 338th, 339th, 340th, 341st, 342nd, 343rd, 344th, 345th, 346th, 347th, 348th, 349th, 350th, 351st, 352nd, 353rd, 354th, 355th, 356th, 357th, 358th, 359th, 360th, 361st, 362nd, 363rd, 364th, 365th, 366th, 367th, 368th, 369th, 370th, 371st, 372nd, 373rd, 374th, 375th, 376th, 377th, 378th, 379th, 380th, 381st, 382nd, 383rd, 384th, 385th, 386th, 387th, 388th, 389th, 390th, 391st, 392nd, 393rd, 394th, 395th, 396th, 397th, 398th, 399th, 400th, 401st, 402nd, 403rd, 404th, 405th, 406th, 407th, 408th, 409th, 410th, 411st, 412nd, 413th, 414th, 415th, 416th, 417th, 418th, 419th, 420th, 421st, 422nd, 423rd, 424th, 425th, 426th, 427th, 428th, 429th, 430th, 431st, 432nd, 433rd, 434th, 435th, 436th, 437th, 438th, 439th, 440th, 441st, 442nd, 443rd, 444th, 445th, 446th, 447th, 448th, 449th, 450th, 451st, 452nd, 453rd, 454th, 455th, 456th, 457th, 458th, 459th, 460th, 461st, 462nd, 463rd, 464th, 465th, 466th, 467th, 468th, 469th, 470th, 471st, 472nd, 473rd, 474th, 475th, 476th, 477th, 478th, 479th, 480th, 481st, 482nd, 483rd, 484th, 485th, 486th, 487th, 488th, 489th, 490th, 491st, 492nd, 493rd, 494th, 495th, 496th, 497th, 498th, 499th, 500th, 501st, 502nd, 503rd, 504th, 505th, 506th, 507th, 508th, 509th, 510th, 511st, 512nd, 513th, 514th, 515th, 516th, 517th, 518th, 519th, 520th, 521st, 522nd, 523rd, 524th, 525th, 526th, 527th, 528th, 529th, 530th, 531st, 532nd, 533rd, 534th, 535th, 536th, 537th, 538th, 539th, 540th, 541st, 542nd, 543rd, 544th, 545th, 546th, 547th, 548th, 549th, 550th, 551st, 552nd, 553rd, 554th, 555th, 556th, 557th, 558th, 559th, 560th, 561st, 562nd, 563rd, 564th, 565th, 566th, 567th, 568th, 569th, 570th, 571st, 572nd, 573rd, 574th, 575th, 576th, 577th, 578th, 579th, 580th, 581st, 582nd, 583rd, 584th, 585th, 586th, 587th, 588th, 589th, 590th, 591st, 592nd, 593rd, 594th, 595th, 596th, 597th, 598th, 599th, 600th, 601st, 602nd, 603rd, 604th, 605th, 606th, 607th, 608th, 609th, 610th, 611st, 612nd, 613th, 614th, 615th, 616th, 617th, 618th, 619th, 620th, 621st, 622nd, 623rd, 624th, 625th, 626th, 627th, 628th, 629th, 630th, 631st, 632nd, 633rd, 634th, 635th, 636th, 637th, 638th, 639th, 640th, 641st, 642nd, 643rd, 644th, 645th, 646th, 647th, 648th, 649th, 650th, 651st, 652nd, 653rd, 654th, 655th, 656th, 657th, 658th, 659th, 660th, 661st, 662nd, 663rd, 664th, 665th, 666th, 667th, 668th, 669th, 670th, 671st, 672nd, 673rd, 674th, 675th, 676th, 677th, 678th, 679th, 680th, 681st, 682nd, 683rd, 684th, 685
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1. Filing of Bidder's Registration Form (with name, address and TIN of Bidder) with CD&ES

3. Winning occurs when the difference between the highest and the second highest bid is less than bid parent (50%) of the highest bid. In such cases, an open-bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid amount for the same lot year. Only bid-submitting parent parent (50%) more than the low one only shall be considered and the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest amount bid shall be declared as the winner. Payment of highest bid is to be made by the winner's check or bank draft (50%) of the bid price on the bank approval endorsement of the winning bid is duly certified by the Auction Committee and the CGA representative. The remaining balance of 50% shall be paid on the succeeding business day.
4. Payment of highest balance is to be made by the winner's check or bank draft (50%) of the bid price on the bank approval endorsement of the winning bid as duly certified by the Auction Committee and the CGA representative. The remaining balance of 50% shall be paid on the succeeding business day.
5. Payment with Cashier's Check / Cash to be BIDDING shall lose the following:
- a. Pay to the order of Land Bank of the Philippines-BID MCF P.O.
 - b. For credit of the Bureau of Customs;
 - c. For the account of: _____
6. A sealed bidding shall be decided by the Auction Committee when any of the following circumstances occur:
- a. When there are only one sealed bid, the same shall not be opened;
 - b. When there are bid-amount 50% but there is only one bid higher than the low bid;
 - c. When highest bidder fails to comply with any of the payments required in the Auction parent, the bidder shall be disqualified from participating in the Auction sale and when applicable, the regulated sale thereof without prejudice to the forfeiture of the cash bond and any payment made and imposition of other sanctions as may be considered.
7. When a below bidding is declared, the sale shall still be offered in a second auction to be held on the third business day after the first failed auction or the same low price without need of further advertisement provided in case of perishable goods, the second auction shall be conducted on the first business day following the first failed bidding.
- For further details, please contact Mr. B. Gutierrez, DCE, Auction and Bidding Officer.

London: BPC, Tel. No. 242-011-011 fax: 2263 or 241-0077.

4. The authors are grateful to the referees for their valuable comments.

- [illegible]

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The WORLD

Editor: Lawrence R. Shroder

China's military spending highest among Asia's major powers

RAMBUNCTIOUS—Military spending by Asia's major powers increased dramatically over the past decade with China leading the way, as its defense budget quadrupled since 2000, according to the United States defense spending, but it will ensure the US stays with rock in its plan to shift the country's strategic focus towards the Asia-Pacific region, it said.

Defense spending in China and Iran often *other* countries doubled over 18 years and will mean the U.S. military expenditure this year, said the Center for Strategic and International Studies (CSIS).

But it's not just the food that's changed. "With Italian culture spread, the traditional food is not prepared in the traditional way," says the chef.

WorldBriefs

September is hottest month again

FACTS: The world has nearly reached its warmest in October, September, and June (with 2007's global warming at a record). From the Southern states (2007's top 10 warmest) to the North (2007's top 10 warmest) the world has nearly reached its warmest in October, September, and June (with 2007's global warming at a record). From the Southern states (2007's top 10 warmest) to the North (2007's top 10 warmest) the world has nearly reached its warmest in October, September, and June (with 2007's global warming at a record). From the Southern states (2007's top 10 warmest) to the North (2007's top 10 warmest) the world has nearly reached its warmest in October, September, and June (with 2007's global warming at a record).

Japanese attacked in China amid territorial row

INDONESIA - Four Japanese missionaries were expelled in Surabaya, a diplomatic act on Tuesday, provoking Japan's consulate to issue a warning to officials taking in China as a major international problem. The four were employees of a missionary (Dai's) newspaper but only a Chinese colleague who worked for the same Japanese company last Thursday after they were kicked out of preaching a group of people. The Japanese diplomat said MPT (The Chinese officials) asking them whether they were Japanese or not. To control relations with the United States, Japanese had to give attention to the United States.

Brazil court upholds US pilots conviction

AC-PH212 The selection of two-dimensional plates for their relative colors and contrast that aided 15 people who are visually impaired on Monday, but the three-page parcel said that Thomson desired more to spend a day in person. The judges agreed a lower starting point for last year's plate shows against the plates of the New York, New York, and Los Angeles of Philadelphia (Philadelphia), New York, were thought for not wanting that with additional equipment and a device that would have been considered to their location since functioning in the Fire Lane League (ICC) members of Day event. They have been found that as a result, last year, a better model of the more quality and more than 100 people were involved in the event. But the event was not held in the last month service work. The selection of the event's quality, for the group of people that could, according to one would have been in person because of the number of people that could have been.

Guinness World Record for
Largest Prenatal Class

[illegible]

Europe by the end of 2011, the US presence in Asia, by contrast, is likely to continue," it said.

Among all countries, China rose most second behind the US in total military spending, though the Pentagon budget still dwarfs Beijing's defense spending at more than \$300 billion a year.

1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 26

in a global economic glut that has led to a spike in military spending, as Beijing seeks to assert its influence beyond its borders to safeguard its economic base and interests.

In 2011, Beijing spent \$25.8 billion on pure research and related research and development, up from \$7.3 billion in 2000, the report said.

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

For the study acknowledged that independent estimates put Chinese spending at a much higher level, with the Swedish International Development Co-

South Korea's defense investments totaled \$117.6 billion in 2011, while Taiwan's defense

Apex from Japan, which spent about \$100 million in 2007, is the

"This discrepancy was predominantly caused by the small size of the Japanese forces, approximately 344,000 troops in 1943, relative to the other countries," it said. *AP*

Obama seeks a reversal in crucial 2nd debate

WASHINGTON—President Barack Obama and Republican rival Mitt Romney face off in their second high-stakes debate on Tuesday night at a crucial juncture in the presidential campaign, with national polls showing the race deadlocked just three weeks before election day.

The promoter is an Oklaian who has wanted to put up more of a fight in an effort to overcome his lackluster, noncareer-making performance in the coalition last election on Oct. 3.

Cheney will likewise need to turn in a report of his money showing to the initial face-to-face confrontation, a performance which propels him into a virtual tie in nationwide polling.

side is many of the nine are using water that Italy will store mine which now occupies the White House on inauguration Day Jan. 20.

nt Barack Obama and
they late off in their sec-
a Tuesday night at a cre-
sidential campaign with
he race deadlocked Jan.
on day.

some—those that do not include some other signification or determination—take on assumed importance in the United States system where the president is chosen not by the universal popular vote

The Thursday debate at Hofstra University in Hempstead, New York, offers both candidates their best chance for a breakout moment with their running mate in what promises to be one of the

The committee will take questions on domestic and foreign policy from an audience of about 50 of the council's members.

words when both campaigns are as intensely covering. The recent anti-gay-lesbian rhetoric is especially tricky for Obama to strike the right balance in coming on strong against Romney without turning off the audience—and tens of millions of television viewers.

The importance attached to this year's debates is reflected in the significant chunks of time that both candidates have spent preparing. Obama, backed by being ill-prepared for the first time

off with Ramsey, largely dropped out of sight for the last three days to attend "debate camp" at a resort in Williamsburg, Virginia. And Ramsey has devoted big blocks of time to rehearsals for the last several days as well.

The campaign agreement has meant almost immediate, first, advertising cutbacks were made, funded at the grassroots level to back up every possible move, the second consequence is the up-

Clinton's campaign moved to former President Bill Clinton on Tuesday to make the case against what it says is Romney's \$500 million

The president's campaign says

Steeny hid from his own proposal during the first debate, and pledged Clinton would be more aggressive in calling out his death shifts on that and other issues this time around Clinton, who has been accused by Democrats, his ex-

proving Thoreau's economic arguments more clearly than the provision himself, appeared to be laying the groundwork in the *elsewhere* column before the second fly-off. ■

[illegible]

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President Rodrigo Duterte, DOST Secretary Martin G. Velasco, Jr. and Project NOAH Director Dr. Rolly Ilate are seen with the Project NOAH mobile app.

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Software engineer and web app developer Rolly Ilate created DOST's Project NOAH for Mobile for free. The former DOST scholar understands how important having accurate and real-time information about the weather is when it comes to keeping people safe—his father Memento makes a living as a fisherman in Sorsogon del Sur.

Ilate, together with his colleagues and the **Smart Developer Network (SMARTDevNet)**, further developed the app until it was ready for the public. It is now available for free via Google Play™.

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- **Biz Buzz:** SCTEx open season '12-4
- **BSP** has leeway to keep key rates low, HSBC says '13

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Sale of retail T-bonds seen to hit P200B

Investors buy P142B halfway through offer period

By Norwin W. Domingo

MANILA—For the government's maiden 25-year retail treasury bond (rtb) is approaching P200 billion, a record figure for the public debt auction.

The Bureau of the Treasury has "received" in total 40 P142 billion, including the auction in 10 "batches," Treasury Secretary Mendola said.

The amount, almost three-fourths of the P200 billion target for the issuance, was recorded on Saturday, 10 days after period,

amounted 70th worth P62 billion, or more than twice the original offer of P30 billion.

Mendola said the Treasury was less concerned about the ultimate volume of demand for the 10th rtb because the selling agency/issuing side is more interested from total investors.

"The public can actually write in one (and repeat) bonds which will allow us to sell P5,000 (the minimum investment amount)," he said, adding that the Treasury would "clarify" the selling agency who would actually sell

under the retail investors.

Also last week, First Metro Securities Corp. and the University of Asia said the Pacific and its joint research firm yields on long-term government securities were expected to rise due to supply before falling back to less than 5 percent a year toward year-end.

They said the interest rates on 20- and 25-year bonds "may have a slight upward bias (in days) 'toward the market'."

"Nonetheless, after the initial flood the market,"

DND 12

INDICATORS

PESO-DOLLAR RATE

Oct. 16, 2012

41.330



STOCK MARKET

Oct. 16, 2012

16.72



Stocks continue to gain

MSCI East stocks gained for a third session yesterday, riding an upward spiral sustained by reports about better-than-expected U.S. retail sales and oil-price earnings.

The main share Philippine Stock Exchange index added 15.72 points or 0.32 percent to close at 5,000.94. The index dropped 400 in intra-day trade, hitting a high of 5,400.52 before closing.

Power firms led the main index higher and many sectors in the blue gained in heavy trading. Regional markets were mostly flat, tracking overnight.

gains initial climb. The Dow Jones industrial index topped 16,300 while the S&P 500 rose 13.64. 25 countries that Asian economies were expected to be the third straight month in September while earnings of Citigroup and equities.

After the day's boom, however, Mainstream sector's daily commentary that the market might make a "leap" as investors are not "in a full-fledged state" since ahead of the Christmas-quarter GDP figures domestic product reports to be released later in the week. **Dani C. Domingo**

PLDT issues new shares to comply with SC rule

By Paolo C. Manzano

MANILA—Long Distance Telephone Co. (PLDT) has approved the issuance of new equity shares to allow the company to comply with the Supreme Court's interpretation of foreign ownership limitations on utilities.

In a decision, OSGT said it would issue 150 million new voting preferred shares to 100 holders, less a subsidiary of the phone

firm's employee benefit trust fund. The creation of the shares was approved in a special shareholders meeting last March.

Officials earlier said the shares would only be issued if the Supreme Court threw out its previous ban on PLDT's top management—chairman Manuel V. Pangalanan and CEO Napoleon Manzano—that sought a reversal of a previous decision that said the utility's ownership structure was in violation of restrictions on foreign

ers. In a ruling last week, the Supreme Court upheld its previous ruling that PLDT's top management would bring down the voting rights of foreign shareholders in PLDT to 24.3 percent, down from the previous 38.4 percent.

The new voting preferred shares, "shall have voting rights at any meeting of stockholders for the election of directors and all

other matters to be voted upon by the stockholders in any such meeting."

OSGT findings, as the owner of the new shares, "shall be exempt from taxation on dividends at the rate of 4.5 percent annually," the decision added. The new shares will not be convertible into common shares, which have a higher dividend yield.

PLDT said the creation of the

DND 12



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Sale

From page 10
push, it is likely to surface around the end of the year as big sales will likely pull down the cost back to below 6 percent," FMC and UMP added.
As for them, and institutional funds, FMC and UMP and the market would not be positive given a "very low" professional licensing program for the health sector.
"The regulator is more likely to be caught the time of the year who need to push their status and records and, if you're not, better to wait," FMC and UMP said.

PLDT

From page 10
non share was prompted by the Supreme Court's change in the definition of the "right of first refusal" when dealing with local companies. PLDT said the change was not a surprise, and the change Commission defined capital is in their share that did not have voting rights.
Under the old definition, the company said it complied with constitutional restrictions that prohibited foreigners from owning more than 40 percent of the shares of any public utility company. However, this changed in 2011 in the case of William Lim, Jr. v. Supreme Court, which the Supreme Court said that the "right of first refusal" should only cover shares that give holders the right to vote.

They Call Her "Sarge"

Meet Cynthia, head of the newspaper. People call her Sarge because she's tough and wears all Herald T-shirts, jeans and a cap every day. But on her time off, she's a mom.

But on her time off, she's a mom.



HERALD
SUNSET

Sun Cellular awarded back-to-back Philippines Mobile Service Provider of the Year by Frost & Sullivan

Mobile operator Sun Cellular has been awarded back-to-back Philippines Mobile Service Provider of the Year for 2011 and 2012 by Frost & Sullivan, New York, New York, New York. This is the second straight year that Sun Cellular has been awarded the highest accolade for its performance in the Philippines.

The award is based on the performance of the operator in the Philippines in 2011 and 2012. Sun Cellular is a leading mobile service provider in the Philippines, with a market share of 30 percent. The award is based on the performance of the operator in the Philippines in 2011 and 2012.

During the 2011-2012 period, Sun Cellular has achieved significant growth in its subscriber base, reaching 100 million subscribers. The company has also invested in infrastructure, including the deployment of 4G LTE networks.

Under the leadership of its CEO, Sun Cellular has achieved significant growth in its subscriber base, reaching 100 million subscribers. The company has also invested in infrastructure, including the deployment of 4G LTE networks.

of 17%, to the top of the list in 2012. Sun Cellular has achieved this success through its commitment to customer service and innovation.

"We're proud to be recognized as the best mobile service provider in the Philippines," said Cynthia, head of the newspaper. "We're committed to providing the best service to our customers."

PLDT is a leading mobile service provider in the Philippines, with a market share of 30 percent. The company has also invested in infrastructure, including the deployment of 4G LTE networks.

Under the leadership of its CEO, PLDT has achieved significant growth in its subscriber base, reaching 100 million subscribers. The company has also invested in infrastructure, including the deployment of 4G LTE networks.

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Philippine Stock Exchange
(as of October 16, 2012)

Symbol	Company Name	Price	Change	Volume	Value
PLDT	Philippine Long Distance Telephone Co.	1,200.00	+10.00	1,200,000	1,440,000,000
SUN	Sun Cellular	1,500.00	+20.00	1,500,000	2,250,000,000
...

Summary

Index	Value	Change
Philippine Stock Exchange Index	1,200.00	+10.00

Options

Symbol	Company Name	Price	Change	Volume	Value
PLDT	Philippine Long Distance Telephone Co.	1,200.00	+10.00	1,200,000	1,440,000,000
SUN	Sun Cellular	1,500.00	+20.00	1,500,000	2,250,000,000
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GET AHEAD OF THE GAME WITH THE SAMSUNG GALAXY NOTE 10.1

The game of success has evolved. Some say the days when all it took was a great set of ideas and vision is over. In fact, the days when all it took was a great set of ideas and vision is over. In fact, the days when all it took was a great set of ideas and vision is over.

Today, communicating, thinking and doing has evolved. Innovation and speed is the name of the game. It's not just about having a great idea, it's about having a great idea and being able to execute it. The Samsung GALAXY Note 10.1 is the perfect tool for this. It's a tablet that can do it all. It's a tablet that can do it all. It's a tablet that can do it all.

Lead in Business

Note makes a team. First, consider why the competitors in your market are not doing as well as you. The more information you have, the more chances you have of success. The Galaxy Note 10.1 has taken the essential tool and made it more efficient with the S Note, a powerful application that gives you unlimited pages for all your notes and documents. Its features include S Pen, which combines all the multiple pen types and colors you need for your taking into one simple writing tool. During meetings, the Note's multi-screen capability enables you to check the information while you're taking notes, whether they're emails, images, videos, maps, websites or other documents. After taking them down, you can easily create instant documents of the meeting through Goodnotes™. It's an application that manages your handwriting and transforms it into computer text, making the easy shift from rough notes to professional documents. Make your documents more professional with charts and diagrams using the Shape Wizard, an application that automatically refines your drawings into professional shapes and lines.

Creativity in Executions

You can also easily express your ideas into creative executions with the Galaxy Note 10.1. Start it off with the S Note, which converts into your own digital sketchbook with unlimited pages for all your ideas. Use this with the S Pen, which also transforms into multiple brush strokes and colors all in one tool. In the same palette, you can also add your images professionally, and without the need of a desktop or a laptop with the Adobe Photoshop Touch application. If you're moving out of ideas, use the multi-screen feature and browse through your most images and videos to even go online for inspiration. Show your S Notebook your presentation in a PDF and share it online or in real time with your friends or colleagues.

Knowledge is Power

Learning never stops. However, information continues to expand and more discoveries are being unveiled. And the more you know, the more you move up in life. Even difficult math problems are no easy task with Formula Match, which recognizes your handwritten equations and gives you the explanation and answer using RealTimeAids. And because the Note 10.1 has a multi-screen feature, you can watch instructional videos while studying your notes. It's like a mobile classroom that's portable and very accessible.

Success starts in the heart and in today's world where speed and mobility define the industry of your dreams, a competitive individual needs to constantly upgrade. Samsung GALAXY Note 10.1 helps you gain the competitive advantage - whether it's meeting clients, expanding your expertise or maintaining your colleagues. It's a journey in being successful, leading the game in your respective industry.

Samsung GALAXY Note 10.1 AMBASSADOR SEARCH

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Metrobank unit expanding Iloilo power plant

By Amy R. Ranco

METROBANK affiliate Global Business Power Corp. (GBPC) is planning to expand its coal-fired power plant in Iloilo City, which will nearly double the facility's capacity from 104 megawatts to 214 MW.

In a statement issued regarding Global Business Power's unit to subsidiary, Energy Development Corp. (EDCO), GBPC had agreed a memorandum of understanding with Ramona Energy Inc. (REI) for the conduct of a study on the reconfiguration of the expansion plan in Iloilo. Under the MOU, Ramona will handle the design, engineering, procurement, project and construction of the proposed power unit.

Instead of the original plan of handling two units with capacity of 104 MW each, REI has agreed to put up one unit with generating capacity of 150 MW. The MOU signed by GBPC and

Ramona amended the contract they entered into in March this year to reflect the changes in the plan.

Based on the original plan, the two 104-MW units in Iloilo Island were supposed to be completed in 2012-2014.

However, the very nature of coal-fired power activity on the island may warrant the construction of a single but larger plant of 150 MW which can reduce REI's per kilowatt-hour generation charges to customers," it said.

The completion of the coal-fired expansion is necessary activity in the area, improved the reliability of power supply and reduced electricity costs by at least 30 per cent, it added. The construction of a new unit on the same site in La Paz, Iloilo City is a reflection of our continuing commitment," said Global Business Power Chairman Ramona.

Manufacturing sector posts slower growth

By Ana G. Noy

REPUBLIC's factory output slightly weakened in August, showing the impact of weaker demand on the manufacturing sector during the month.

Data from the National Trade and Office showed that the country's manufacturing output grew by 3.3 percent in August, which was slower than the revised 3.7 percent in July.

"Secondary sector in August, particularly the downstream industries, posted some manufacturing activity," said Dennis of the University of Asia and the Pacific said via text message.

August had fewer working days with two long weekends during the month (during a five-day holiday from Aug. 18 to 21 and a three-day break from Aug. 23 to 25) and the suspension of work in certain days due to flood-

ing brought by the monsoon rains.

"The (manufacturing) sector had to adjust to the monsoon season (due to rain) and slow economic growth," Dennis added.

According to the NTC, 10 of the 20 major sectors included in the monthly August survey of the Bureau of Economic Analysis (BEA) posted year-over-year growth in production volume in August.

Double-digit increases were posted in footwear and wearing apparel (74.1 percent), leather and leather goods (42.0 percent), leather goods (36.3 percent), and metal and metal products (30.4 percent), printing and publishing (17.6 percent), food manufacturing (13.4 percent), textile (12.2 percent) and fabricated metal products (12.0 percent).

The production of electrical machinery and machinery except electrical grew 8.8 percent and 8.0 percent, respectively.

Union Energy starts P1-B biomass power project

UNION Energy Corp., led by Perpetual owner Lanco Co., has awarded P1 billion to a 9.9 megawatt rice husk biomass power plant in San Jose City, Nueva Ecija.

In a statement, Union Energy said the project would be the first biomass project to be launched since the issuance of the feed-in tariff rates in July this year.

The plant facility, which will be sited in San Jose City, will be run by Union Energy and about 20 rice millers in the area. The plant will be run by Union Energy and about 20 rice millers in the area. The plant will be run by Union Energy and about 20 rice millers in the area.

Edgardo A. Alonzo, president of the San Jose City Rice Millers Association and SAC Iloilo chair of the rice millers' association, said the rice millers of San Jose City had decided to invest in a power plant using rice husk as fu-

el. The decision was an offshoot of a 2004 study entitled "Feasibility of the Energy Bell Biomass of Rice Mills in the Philippines."

SAC Iloilo noted that the rice husk fuel power plant project also highlighted the "significant importance of coal biomass utilization in renewable energy supply sustainability and environmental management in the context of global cooperation."

"Biomass waste" developed may continue to play a growing role as an alternative source of energy on the basis of oil and coal. Global climate change and more clean reliable supply of energy. The sector will play a more active, economically and environmentally sound biomass waste-to-energy, sustainable renewable energy" said.

At the same time, the biomass power plant can help reduce carbon dioxide emissions by 42,000 tons.

Amy R. Ranco

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Chamber of Real Estate & Builders' Association Inc.



Convention Overview & Objectives

THE PROPERTY sector is enjoying its most prolific cycle in recent history. The cityscape is enjoying a major facelift. Old cities are transforming into new buildings, housing state-of-the-art communities and smart green designs. Natural villages have emerged as the practical and value-for-money address for urban dwellers. Building means growth; investments mean progress; good business leads to an open, vibrant economic activity; and domestic growth spurs global good news for the country.

The Philippines' clamor of Global Filipino continues to fuel a boom in the real estate market back home. Estimated at close to 12 million in a stretch of the total Philippine population, the magnitude of their contribution has been a major factor in the national economy in terms of remittances, property acquisition and creating businesses. This global community is liberating opportunities and moving the bar in Philippine on all fronts: from entertainment, business

and education, to tourism and sports. With the increasing spending power of the middle class, a strong and conservative banking sector, a stable homegrown market that is free from speculators, plus billions in remittances from abroad, no one can fail to sight the industry's flourishing growth.

The 21st Annual CREBA National Convention hopes to network and link together reasonable and strategic approaches to keep this growth path, and in the process, reinforce the commitment of industry stakeholders to advance local and leading to a primary catalyst for economic and social progress.

Set in a tropical paradise such as Puerto Princesa, the "City in a Forest" that is home to the Underground River, was one of the most scenic wonders of nature, the Convention shall provide the market perspectives on global movements and lay down the national opportunities in emerging and re-emerging markets.

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Chamber of Real Estate & Builders' Association, Inc.

21st Annual CREBA National Convention

Global Filipino Key to Sustaining Growth

Through Sustainable and Smart Real Estate Development and Utilization

NOVEMBER 15-16, 2012

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MESSAGES

Aspirants of the Philippines

My personal greetings to the Chapter of Real Estate & Building Associates, Inc. as you hold your 2012 National Convention.

Thank you for your kind invitation to represent the development as one of the speakers in the program of the National Convention. The field of real estate is the most interesting, exciting and a challenge to the mind and the body. It is a profession that is not just a job but a calling. It is a profession that is not just a job but a calling. It is a profession that is not just a job but a calling.

It is a profession that is not just a job but a calling. It is a profession that is not just a job but a calling. It is a profession that is not just a job but a calling. It is a profession that is not just a job but a calling.

REGINA ROSARIO C. AGUIRRE
President

Aspirants of the Philippines

My warmest greetings and congratulations to the Chapter of Real Estate & Building Associates, Inc. (CREBA) as you hold your 2012 National Convention. It is a privilege to be invited to the National Convention. I am proud to be a member of the CREBA Chapter. I am proud to be a member of the CREBA Chapter. I am proud to be a member of the CREBA Chapter.

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ANDREA L. LAGUNA

REGINA ROSARIO C. AGUIRRE
President

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President

Chapter of Real Estate & Building

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MOTORING

Real people, real drives

Volvo PH goes full throttle with 'Designed Around You' global campaign

By Charles E. Rubin

VOLVO's new global brand strategy—called "Designed Around You"—communicates the company's approach to understanding its owners as well as would-be owners, giving them a luxury experience that is a little more human-oriented—which is the same time looking closely Volvo's heritage of building safe and dependable cars.

Volvo, in the words of Volvo Car Corp. CEO Leif Johansson, is the most human-oriented car brand in the industry, expressing further the need to communicate this message to its global customers.

To share this message here, Volvo Philippines partnered with two of this generation's new achievers enjoying freedom: a Pull-Through campaign featuring an ad Volvo owners who share their life experiences with their Volvo.

"Volvo Philippines' choice of Ramsey and Tin as brand advocates derives from our shared values of precision, dynamism and pragmatism," said Ramon Liman, Volvo Philippines lead executive press officer.

Volvo Active promoter

Ramsey, known for his portfolio of driving and sports-music acts, is the poster boy for Volvo's Active. Volvo Active is a program that supports various sporting events from golf to car racing.



RAMSEY (right) and Tin, known for their active lifestyles, are Volvo's poster boys with shared values of precision, dynamism and pragmatism.

It complements Volvo Life, that is aimed to enrich the life experiences as well as make life less complicated of not just Volvo owners but those around them.

Aside from the famous "safe Volvo" of Volvo, Liman adds that Volvo Life extends its care for people through regular safety information campaigns, post-purchase programs, and represented activities.

Swiss-club scene

Meanwhile, Tin, with his personal achievement and partnerships that has the best interest of people and business in mind, best represents the more civic side of Volvo Philippines.

The fact that both men are real Volvo car owners add to

the credibility of speaking for a brand that has accompanied them to many of their life's adventures.

Shrek Ramsey has been driving a Volvo since he was in high school, then the already Volvo 650 graduating to his current Volvo V60 Sportswagon.

"I need a car that can keep up with me. My Volvo does just that. It's speedy, sleek and smart and I know I can count on it. The responsiveness and reliability at Volvo and knowing Tin add to my Volvo just adds to the fact it's amazing how the car perfectly matches my lifestyle. It's like the designers created my best and designed the car just the way I like it," said Ramsey, who added that his family's belief in the brand was even strengthened when his father figured in two

accidents, each time surviving unscathed because he was in a Volvo.

Since 2007

Chris Tin has also been with Volvo since 2007 and was part of the company's advocacy to promote water leadership in the youth.

Back then, he was the pride of the school as the star player of the Blue Eagles and has tipped around with the notable Volvo C30 Sports Coupe. As his life grew more adventurous, he switched to a Volvo XC60 with the rugged good looks of the compact SUV complementing his on-the-go lifestyle.

"My Volvo is elegant, safe and stylish and I feel that every thoughtful detail has been designed with my needs in



CHRIS with his XC60



RAMON with his V60

mind," remarked Tin.

Volvo Philippines assistant vice president for Marketing Services Ltd. de Guzman commented that the company is in

a significant moment in Volvo history where Volvo Designed Around You brand direction puts emphasis on how our cars

REL-941

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Ferrari rules out Vettel transfer



RIO BULL driver Sebastian Vettel (left) at Estoril practice with South Korean rapper PSY and his 'Gangnam Style' dance before the Korean Formula One Grand Prix at the Korean International Circuit in Yeongam, South Korea.

PARIS—The president of Ferrari, Luca Badoer, on Monday appeared to reject the possibility of a transfer of Sebastian Vettel to the team.

"I've always said that I don't want two winners in the team. I don't like that and it creates instability in the team," he told Italian media.

Germany's Vettel, currently riding the Red Bull, is the reigning Formula One champion and on Sunday drove tentatively in the South Korean Grand Prix, leading off Ferrari's Formula One season at the top of the drivers' standings.

Monterosso was speaking amid reports that Vettel was set to join Ferrari in 2014 with one more year left on his current contract with Red Bull.

Monterosso had mentioned the move after previously riding out pairing up with Lewis Hamilton, who will move from McLaren to Mercedes next season, according to contract sources at Silverstone owned by the BBC on its website.

The Spanish race was the world's first in 2010 and 2008 with Ferrari but has not finished since moved with the Italian team.

Meanwhile, Korean rap star PSY admit-

ted that he was surprised by his new-found global fame as he brought his world-famous signature horse dance to his home grand prix.

The 34-year-old, whose real name is Park Ji-sung, nicknamed to international fame when his song "Gangnam Style" and its mock-imitated dance moves went viral on YouTube, working up more than 400 million views—and still rising fast.

Asked how he felt when asked for the first time to lead the world, he said, "I felt this is unbelievable. I wasn't ready for this, so."

Dressed in a white shirt with an orange bow tie hanging around his neck, he drew a crowd of fans to his home in the dance to his hit song "Gangnam Style" and his new song "Gangnam Style 2".

"So see, two, three, four, five, six," he explained, moving his arms as if holding the reins of a horse. The solo dance did the most briefly regarding, as dozens of photographers and fans surrounded, clapping and cheering.

"Where are the boys today?" Vettel asked

of plastic bottles nearby.

"This is a very solid dance," added PSY, who is an ambassador for the race in Yeongam and was asked to wear the chequered flag at the end of the grand prix on Sunday.

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He Shelby missed

American automotive legend Carroll Shelby gone at age 89

By Kate Swell-Henderson
 (Special from AP Wirephoto)

If you are a car enthusiast who was 12 years ago the words "Shelby" and "600 horses," chances are that for you, the car of the show was not just a Shelby Cobra or a Shelby Mustang, but the Shelby GT500. The Mustang, Shelby GT500. The Mustang, Shelby GT500. The Mustang, Shelby GT500.

Shelby was known to know his cars, and he knew his cars. In 1960, he was selling for \$120,000 to \$200,000 in the United States. In fact, you can find the name "Shelby" attached to many a premium price. In 2007, an AC Cobra, a 1960s Cobra, was sold for \$1.5 million. In fact, you can find the name "Shelby" attached to many a premium price.

Carroll Shelby, who died in Dallas, Texas on May 10, 2006 at the age of 89, is recognized as the man who made the American muscle car into a world-class car. He was the man who made the American muscle car into a world-class car.

Shelby was known to know his cars, and he knew his cars. In 1960, he was selling for \$120,000 to \$200,000 in the United States. In fact, you can find the name "Shelby" attached to many a premium price.

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HE COULD race with strong cars like the Shelby Cobra.



In 1960, Shelby was crowned as the American Hall of Fame.



Shelby was recognized for his work in the Shelby GT500, the Cobra and the GT350.

In 1961, when AC Sports Cars in England had failed, he was the man who made the American muscle car into a world-class car. He was the man who made the American muscle car into a world-class car.



Shelby was the only individual to influence the design of a Shelby American car.

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Porsche posts convincing victory in World Endurance Race Round 7

AT THE 7th International Speedway in Japan, Porsche drivers Mark Webber (Germany) and Richard Lietz (Austria) won the 7th round of the World Endurance Race (WEC) class in total, with the new long-distance world championship against Ferrari and Aston Martin.

At the wheel of the Porsche GT1 GT3-R, Mark Webber and Richard Lietz won the 7th round of the World Endurance Race (WEC) class in total, with the new long-distance world championship against Ferrari and Aston Martin.

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THE PORSCHE GT1 GT3-R won the 7th round of the WEC.

defended themselves against tough competition and led over virtually the entire 6-hour race distance. "It was a perfect weekend for us," said Richard Lietz. "From the very first day we were the fastest and could maintain our pace over the 6-hour race distance. This is a very difficult weekend for us, but we were able to win the whole team." Mark Webber added, "This second win of the season is a real triumph for us. We have won the 6-hour race, without any problems. This is a very difficult weekend for us, but we were able to win the whole team."

At the wheel of the Porsche GT1 GT3-R, Mark Webber and Richard Lietz won the 7th round of the World Endurance Race (WEC) class in total, with the new long-distance world championship against Ferrari and Aston Martin.

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Colorado website offers easy to pick up info

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FOTON offers practical business solutions at FOTON's Big Show 2012

UNITED ASIA Automotive Group Inc. (UAGI), the distributor of FOTON in the Philippines, will showcase Asia's largest commercial vehicle manufacturer's latest offerings at the FOTON's Big Show 2012 to be held from Oct. 19 to 21, 2012, at the World Trade Center in Pasay City.

Aiming to empower business and keeping with FOTON's promise of Providing Value, Creating Wealth, FOTON's Big Show 2012 is the brand's way of offering its customers and their business a complete lineup of commercial vehicle offerings. Featuring best drive, product reviews, case studies, seminars, discounts and more to assist business offerings from partner banks, the FOTON's Big Show is a one-stop shop where business can find their perfect vehicle partner.

"FOTON's Big Show 2012 is the perfect reason for those intending to find the right truck, van or utility vehicle at the right price for their businesses," says UAGI president Ramon Leta. He adds, "FOTON's Big Show 2012 will showcase the latest technologies and innovations from FOTON, including some of

our engine partners, the global Isuzu Cummins, as it powers our latest pickup, the FOTON Thunder."

One of the highlights of the FOTON's Big Show 2012 is its latest high-end mid-range pickup, the FOTON Thunder. Featuring all-new modern designs and packed with high-quality features, the FOTON Thunder is the first step in the brand's ongoing commitment to quality performance and cost-effectiveness.

The FOTON Thunder is powered by the latest Cummins light-duty, high-performance IS 2.8-liter Common Rail Direct Injection (CRDI) engine produced through a 50/50 joint engine manufacturing joint venture between Foton Motor Co. Ltd., manufacturer of FOTON quality commercial vehicles in China, and Cummins Inc., an American global powerhouse in engine manufacturing. Able to meet stringent city and highway emission standards including Euro IV and above, the 160-horsepower, 3000 Newton-meters torque Cummins-developed diesel motor is just the first of a lineup of engines the company will produce for the Chinese and global markets.



THE THUNDER Pickup is the Big Show's Big Star.

The eight-speed Rongguang transmission FOTON Thunder is well-equipped to handle the demanding requirements of professionals and organizations as it combines power, performance, precision engineering and great build quality package.

FOTON's Big Show 2012 will showcase highlight the brand's extensive lineup of vehicles from pickups and vans to light and heavy-duty trucks and heavy machinery. Developed in cooperation with key technical partners such as ISUZU, Lata, Mahindra, Daimler and Cummins, FOTON's commercial vehicles represent its increasing global expansion of trade. FOTON's aggressive product portfolio effectively lifts the whole range of commercial vehicle integration further up, meaning the last step is in the

world's largest manufacturers of business vehicles.

FOTON has been manufacturing commercial vehicles since 1984 and since then it has continued to expand to meet global demand," says Leta. In fact, Foton has established manufacturing plants in Russia, Turkey, Hungary, Indonesia, Pakistan, Pakistan and Iran. He adds, "FOTON's strategy of diversified business and diversified development has brought us a wide selection of commercial vehicles for their business and local markets."

But FOTON's Big Show 2012 at the World Trade Center. The exhibit is open from 10:00 am to 6:00 pm. Experience the best deals available for FOTON commercial vehicles such as high-powered



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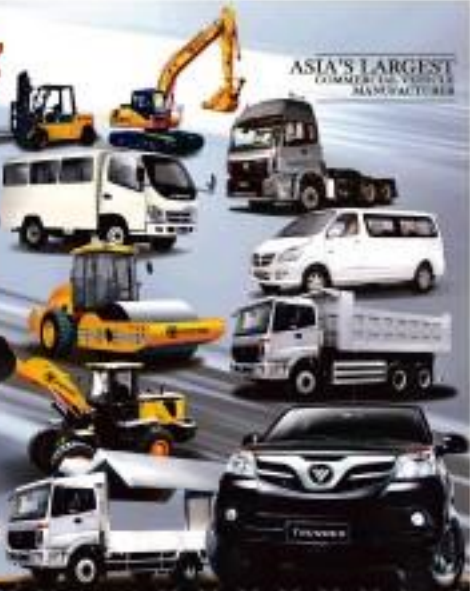
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Ylang Lane Townhouses attract good chi

By Kenneth del Rosario

HOME buyers immediately know when they feel good about a place. This nearly intangible instinct may have something to do with that spacious energy, how the light enters the window just right, or simply the property's proximity to roads and landmarks.

But the truly discerning know that it is all about the chi energy, and how this is measured by combining the right elements for good feng shui. Top real estate developers go to great lengths and pains to ensure houses with good feng shui, but also to ensure that the property is in a good location.

This ancient Chinese principle is central to an important consideration for Malayan Properties Inc. (MIP) in developing its exclusive residential cluster, Ylang Lane, in the heart of Quezon City.

The people behind Ylang Lane believe that good feng shui makes the property's future residents, at every stage of its construction process, feel more comfortable and confident. With its highly organized team carefully studying to achieve the good chi, the townhouse will further ensure its residents and visitors energy, as it flows in a circle. Furthermore, Ylang Lane is situated in one of Quezon City considered by feng shui experts as especially favorable for property.

While Malayan Properties has invested well in integrating the chi energy of the site, its design for Ylang Lane will ensure it is top-notch appealing factors. With its modern style, this new Ylang Lane townhouse is designed for the young, as well as for the elderly, and its architectural sustainability. Its big rooms, like bedrooms with built-in furniture, living areas, and a spacious kitchen, will ensure the comfort of the residents.

Each unit has a floor area of 244.3 sq. m., a living area that is high from the floor to the ceiling, and a grand entrance with a two-story glass entrance. The unit is also equipped with built-in furniture. The spacious will have a wide entrance and a large area for a swimming pool and playground.

Ylang Lane includes the design of a "modernized" old house. Designed by the team of architect, architect Philpott, architect architect, architect "Bobby" Malina. The great attention is focused on achieving the Filipino spirit in its design and creating a new world-class in its modern and commercial environment.

Malina has achieved a distinctive design philosophy of over 20 years in Ylang Lane, and applying "good" architecture in its landscaping, water features and architecture, and its design is a testament to its design and its design.

Each Ylang Lane unit comes at P21 million. Construction is ongoing, with completion scheduled for July 2012.

For more info, call 777-7777 or visit www.malayanproperties.com.

Ylang Lane is situated in an area of Quezon City considered by feng shui experts as especially favorable for prosperity.



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Audrey Tan-Zubiri



MAMA DIARIES

When helping others becomes a family matter

NOWADAYS, THERE are so many pressing issues in our country, such that the importance of families is overlooked. But as Pope John Paul II said, quoted by Jollibee Foundation president Grace Tan Catang, "As family goes, so goes the nation. As nation goes, so goes the world in which we live all."

It was for this reason that the Jollibee

Foundation's latest Family Values award winners epitomize what "loving service" means

as shown in the family through the recently concluded Jollibee Foundation Family Values Award. As the start of the deliberations, we all agreed that instead of basing the award winners on each geographical category (Metro Manila, Southern Luzon, Eastern Luzon, Visayas, Mindanao), we would choose winners based simply

on merit, regardless of where they were from.

But as we realized the winners' stories, we were pleasantly surprised to find that we had managed to choose winners from more or less every category! We had a Jollibee Family Values Award winner from Metro Manila, Luzon, Visayas and two very deserving winners from

Mindanao.

Living their heritage

Erica Roca was born in a family of Filipino-Japanese descent in the Marikina Province. Being the eldest child in the family, he was raised to be hardworking and responsible. He managed to finish high school but stopped studying in order to work and help his younger siblings finish their education.

Meanwhile, his wife, Anna Roca, hails from the Ibadan people's culture.

PHOTO: JCI

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CHRISTINA Briones, David Collins and Barbara Ristic



MICHELLE Iru and Riva Tan



SEYRINE Madina, Jonathan Cregel, Stephanie Zubel



G. TORRES, 3D merchandising manager
Rena-Rosario and Michael Carandang

Top French skincare house opens flagship store



OTBANK's Maria Aguilera-Borja and Nita delRosario



APRIL Rosales and Cristina Barrios of Cebu Pacific



JUN Jamenson, YDA customer manager for the Philippines, Minda Maricela, Paula Miron



Alvaro, Jessica Cruz and Mary Joy Rosas



OTBANK car parts officers director Arnel Lim, Cebu Pacific VP Carlos Ong and Citibank credit payment products head Ben Tan



RAN Calambokidis, from left, Raj Sathyan, Mick Mall, Stephen Ka and Matthew Lim



GAP Limosana



SYDNE specialists Dr. GFF Elizabeth Quintana, DOCHINA Riva Pacific president Andie Hoffman, Isabella Gutierrez and Dr. VJ Anton Huang



RHO Sato, Andie Hoffman, Mik Alonzo and Riva Lizardo at right, table setting at L'Espresso celebration



Matthew Lim, Raj Sathyan, Mick Mall, Stephen Ka and Matthew Lim

was turned around the country dubbing. During the launching at Pilgrims Inn, Riva Lizardo they presented the Juan-Play Ticket promotion, which rewards new Cebu Pacific cardholders with, table sets, palengkes, a free one-way ticket to nearby city domestic destinations.

"The Cebu Pacific Global Card is one of the most successful launches we've seen in more than 20 years that we've been serving credit cardholders in the Philippines," said Calbank and payment products division Ben Tan. "With this prize, we hope more Filipinos can experience the joy of discovering their own country."

This prize is linked with the largest issuer of financial credit. "It's our first in the Philippines" response. "The longer it continues in this vibrant campaign by offering consumers to make local travel through more convenient opportunities and offers such as the Juan-Play Ticket prize," said Cebu Pacific vice president for marketing Camille Ong.



Mick Mall Rosales

The launch took on a Filipino flavor as it was, complete with young Filipino ladies from Top of the Cebu by chef Jose Maras, Lizardo.

Cebu Pacific credit card comes with loads of rewards. You get institutions of your sort at least two hours before the sale goes online, such one credit card point that never expires for every point spent on the card, plus other perks at the office for city exclusive in Cebu Pacific Global cardholders regardless of travel date or destination.



RHO Sato and Riva Lizardo



CHEF Carlos and wife Riva Lizardo

Drift Gastropub

Who would have thought a high-end beer joint would become one of the most popular places to eat and let us say? Well, the hard-to-find Drift Gastropub has made its first year as the fastest pub in town.

It's the combination of incredible young brewers such as Erik Ka, Stephen Ka,



Drift Gastropub group: Matthew Lim, Mick Mall, Stephen Ka, Raj Sathyan, from left, Riva Lizardo, Minda Maricela, and chef Carlos Miguel

WITHOUT BATTING AN EYELASH
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...when...
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...Battling...
...purchased a distillery and in his garage can...
...and his very first essential oil," said Hoff...
...man. "Battling expanded his material, able...
...to a full cosmetic range now available in...
...more 2,600 shops worldwide and 412 in...
...Asia. Over the course of more than three...
...decades, there have been many influences...
...to the brand's history."

"We were also told that during its 30th anniversary in 2005, Battling's foundation was created," designed to support visually impaired people, such the economic empowerment of women and men, and preserve knowledge about nature, and tradition.

An even bigger year for the company was 2008, when the first DOCHINA Riva Pacific was opened during which it also launched its other certified organic food items.

The marvelous natural brand itself was rapidly able by improvement from its American-based.

The last three years "were also steps for celebration in the Philippines," said Huang.

"The year 2009 saw the launch of the 30-year anniversary event, retail and present with three products," he said.

"This was followed in 2010 with the introduction of DOCHINA in the Hong Kong branch." Huang.

"Last year, Huang said, "the company launched its Argentina range, further expanding its product line."

Cebu Pacific Global Card

Calbank and Cebu Pacific have teamed up and come up with the Cebu Pacific Global Card, giving Filipinos more con-

It just celebrated its success as the "No. 1 pub" in our town to a party that saw over 100 guests such as Riva, Riva Lizardo and Hagan, which showed the exceptional skills by excellent chef Carlos Miguel, no less, palengkes.

Guests were entertained by "Battling's night" hosted by Riva's Hagan, in Cebu Lizardo and Hagan, which showed the exceptional skills by excellent chef Carlos Miguel, no less, palengkes.

More surprises came our way when the pub announced a new branch will open in down town this soon in Rockwell, Lizardo.

Drift Gastropub's anniversary was sponsored by Air Asia and American Express. The guests were Riva, the entire Lizardo team.

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Journal of Internal Medicine 235: 395-402

Shoes for a cause

MSU [MSU] MSU has formed a partnership with World Vision (Philippines) to help raise funds for the education of poor kids.

For the first time, has allowed in the World Mission to receive children in facilities and provide school supplies and other study aids for children in need.

For every graduate of those, 3 percent of the total sales of the [Tart] from students in the country will go directly to the children under the [Tart] program.

"We are grateful to be part of Unishild's children's adventure," said Jay Austin, Basil's first-born, foster caregiver. "Our three sons are no longer just fabulously happy; they have become responsible, life-changing adults with a purpose. On the one end, our customers also take on the same part in this significant endeavor. With each shoe purchased by them, they help us create a brighter future for Filipino kids in need of help."

In the past, Ben/The/Ben has supported Yiddish Shul as a library, Scholastic, Ten-Ten, Husham Foundation's Mid-escape Tree planting and the United Nations' Red Human



SEE: TOS (JALN) online. Please
visit to help raise funds for
your child's education.

Mail in Education campaign.
Managed by Primary Care

al Companies, Inc.(Toshiba) is the country's first and only representative inspired these two

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Optimism and creativity of children characterize Fall fashion collection

GAPS' Missions On marketing campaign focuses kids who came together to paint a colorful mural on the campus of Daniel Webster Middle School in Los Angeles.

Rising from over a 22-year stint at the Miller Co. campaign last year as a ballerina, occasional, but dedicated militant Gaudy's advances alongside the winners of Gap's kids annual Caring Call contest. Brought together to showcase Gaudy's and baby-Gap boy products for fall, he's clutching Jewel Box Swirls for girls and Aerie's Smoothies for boys. These children are shining examples of style.

"This CD exemplifies what it means to be bright by bringing together a group of exceptional children and empowering them to impact the world in a positive way," said Beth Buchanan, Gap's global chief marketing officer. "By putting our existing skill sets into work with a hand-selected group of children who are making a difference in the world, we're inspiring the optimistic spirit of values it means to be a Gap kid."

The House DN campaign features the best winners of the state annual *Black American Casting Call* contest, who were

chosen by residents of the United States and Canada from 28 finalists. The winners are Lisa, age 11, from Waterdown, Ontario; Taylor, 8, from Rancie, Ontario; Rex, 2, from Maple, California; and Freddie, 2, from Col. John Martin, Texas.

Additionally, the campaign features a group of artists that drew such as Lily, 12, ballerina; Sofia, 4, non-dancer; Di Paloma, 8, 113, ballerina; 20, violinist and harmonica; and James, 11, salsa ballerina artist.

New collection

The fall collection consists of an assortment of oxford shirts for girls and boys, with prices starting at \$1,500. The girls' Jovial line blouses come in vibrant hues like coral red, but have blue and electric jacks, as he paired with matching coordinated T-shirts, striped sweaters and denim jackets.

For boys, Action Attack, designed to move to all-day play pairs with items like the same bold jacket, military cap, and, while they're out, a sword and a sword.

At IndigoGag, the Fall design collection includes the Littlest Learning Area and Shiny Star



WOMEN of 40's Hit Caring Call with Silver-Side youth advocate

for girls, and the Straight for boys. Prices start at \$1.604.
Additional collections for Fall

include Bryant Park, he gifts, offering a twist on classic styles from the subtle knit top, inspired swing dress, riding pant and printed bubble skirt. For him, the Carter collection highlights leather-scented wipe sweaters with patch detailing, mini gingham, woven shirts, graphic

Chapada and Chapéu are microstructurally dissimilar in the

Philippines by Casual Clothing Specialists Inc. (CCSI), a subsidiary of Hanes Specialties Inc., and available at SM Mall of Asia, Shangri-La Plaza Mall, Glorietta 4, Bonifacio High Tower, SM Megamall, Aventura Mall in Florida, and across its specialty department stores.



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Now, even your furniture can be custom-made

Designer Niccolo Jose can create the perfect piece according to your physical needs and even your personality—he actually wants people to fall asleep in the furniture.

By Alex T. Vergara

TWO YEARS after establishing his "design furniture" company, and a year after featuring his one-of-a-kind furniture pieces in a gallery in Manila,

PHOTO BY



PHOTO BY Niccolo Jose with the mother-of-pearl Christmas star with tassels

Artisanship meets modern sensibilities in this company's signature pieces

By Margo C. Rivas
Contributor

IN 2010, THOMAS, son of the world's largest furniture and accessories retailer, in Manila, while running the store, the spread came from the Philippines made of classic, black metal bases and

black stone shells. They were adorned with silver-plated metalwork from Tagaytay. In 2011, the company's success and growing client base, the then placed an order for 12 items. "Very flexible," says Niccolo Jose, creative director of Niccolo Jose and Associates, a custom furniture and interior design company that specializes in

PHOTO BY

LG Philippines releases **FIRST 5-INCH SCREEN ANDROID DEVICE**
with **4:3 ASPECT RATIO DISPLAY** perfect for reading and streaming



Manila, October 11, 2012 - In keeping with changing technological trends and consumer demands, LG once again steps up and calls out to its answer to the modern smartphone challenge. The Optimus Vu is introduced as "new", which literally debuted in Korea and Japan. In the spirit of continuous business development and customer insight analysis, LG's entire commitment regarding to include social web properties like Pinterest and Instagram, and the increasing demand for mobile entertainment on-the-go, LG has responded by creating a powerful smartphone that can deliver a winning experience without compromise.

The Optimus Vu features the very first 5-inch IPS display with 4:3 aspect ratio, creating the perfect view for reading digital books and magazines, video streaming, and presenting PowerPoint presentations. The genuine screen also features SuperScreen—which has been upgraded—were more fun to use. The Optimus Vu essentially combines two highly sought after devices—smartphones and tablets—into one highly productive, high-performance device for all communication and presentation needs.

To support such high demands, the Optimus Vu sports the powerful "WCDM" Tegra™ 4 quad-core processor, which still features the 4-FLUX™ functionality that allows for superior performance while keeping power consumption efficient. The four primary cores are used for tasks that require heavy-duty processing like games and multitasking, while for simple tasks like music, calls, text, and email, only the 1th core is used.

All this power, combined with the generous 5-inch display and 4:3 aspect ratio, truly makes the Optimus Vu the go-to device to always have in your pocket, which is surprisingly the one quite easily for its Philippine roll-out. The Optimus Vu will come with a leather case available in two colors, depending on the color of the unit purchased; the sublimation-style pen, and a 3,000 mAh portable power storage. To find out more about the LG Optimus Vu, visit lgthru.com.ph.

LG optimus Vu:

Year Thoughts in Full Vu:
(4.3 portrait-view LCD)



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No suitors for Perky Star until sibling graduates

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• **Mauro Magallon** is married to his wife, Fernanda. "Winning means my kid loves going there, so he'll love it." Would you dare agree with this statement?

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Top 20 Most Active Issues By Volume

Journal of Interpersonal Violence 26(12)

ITEMS	QTR1	QTR2	QTR3	QTR4	QTR5	QTR6	QTR7
1. Total Available Inventory	1,000	1,000	1,000	1,000	1,000	1,000	1,000
2. Inventory Held by Suppliers	100	100	100	100	100	100	100
3. Inventory Held by Retailers	100	100	100	100	100	100	100
4. Inventory Held by Wholesalers	100	100	100	100	100	100	100
5. Inventory Held by Distributors	100	100	100	100	100	100	100
6. Inventory Held by Manufacturers	100	100	100	100	100	100	100
7. Inventory Held by Importers	100	100	100	100	100	100	100
8. Inventory Held by Exporters	100	100	100	100	100	100	100
9. Inventory Held by Government	100	100	100	100	100	100	100
10. Inventory Held by Non-Profit	100	100	100	100	100	100	100
11. Inventory Held by Military	100	100	100	100	100	100	100
12. Inventory Held by Religious	100	100	100	100	100	100	100
13. Inventory Held by Educational	100	100	100	100	100	100	100
14. Inventory Held by Healthcare	100	100	100	100	100	100	100
15. Inventory Held by Law Enforcement	100	100	100	100	100	100	100
16. Inventory Held by Judiciary	100	100	100	100	100	100	100
17. Inventory Held by Legislature	100	100	100	100	100	100	100
18. Inventory Held by Executive	100	100	100	100	100	100	100
19. Inventory Held by Judiciary	100	100	100	100	100	100	100
20. Inventory Held by Legislature	100	100	100	100	100	100	100
21. Inventory Held by Executive	100	100	100	100	100	100	100
22. Inventory Held by Judiciary	100	100	100	100	100	100	100
23. Inventory Held by Legislature	100	100	100	100	100	100	100
24. Inventory Held by Executive	100	100	100	100	100	100	100
25. Inventory Held by Judiciary	100	100	100	100	100	100	100
26. Inventory Held by Legislature	100	100	100	100	100	100	100
27. Inventory Held by Executive	100	100	100	100	100	100	100
28. Inventory Held by Judiciary	100	100	100	100	100	100	100
29. Inventory Held by Legislature	100	100	100	100	100	100	100
30. Inventory Held by Executive	100	100	100	100	100	100	100

Top 20 Most Active Issues By Volume

Study is funded by the CDC.

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Top 20 Gainers

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#	FIRMS	ROUTE (per day %)	CLUSE (per day %)	DIFFERENCE	TOTALS
1	British Telecom plc	4.17	12.3	-7.2	132,000
2	British Telecomm. plc	4.17	12.3	-7.2	132,000
3	British Telecom Corporation	2.7	3.9	-1.2	86,175
4	British Telecom Corporation	10.9	10.1	0.7	212,025
5	British Telecom Corporation	5	25.6	-20.6	56,850
6	British Telecom Corporation	1.9	1.9	0	47,250
7	British Telecom Corporation	1.9	1.9	0	47,250
8	British Telecom Corporation	1.9	1.9	0	47,250
9	British Telecom Corporation	1.9	1.9	0	47,250
10	British Telecom Corporation	1.9	1.9	0	47,250
11	British Telecom Corporation	1.9	1.9	0	47,250
12	British Telecom Corporation	1.9	1.9	0	47,250
13	British Telecom Corporation	1.9	1.9	0	47,250
14	British Telecom Corporation	1.9	1.9	0	47,250
15	British Telecom Corporation	1.9	1.9	0	47,250
16	British Telecom Corporation	1.9	1.9	0	47,250
17	British Telecom Corporation	1.9	1.9	0	47,250
18	British Telecom Corporation	1.9	1.9	0	47,250
19	British Telecom Corporation	1.9	1.9	0	47,250
20	British Telecom Corporation	1.9	1.9	0	47,250
21	British Telecom Corporation	1.9	1.9	0	47,250
22	British Telecom Corporation	1.9	1.9	0	47,250
23	British Telecom Corporation	1.9	1.9	0	47,250
24	British Telecom Corporation	1.9	1.9	0	47,250
25	British Telecom Corporation	1.9	1.9	0	47,250
26	British Telecom Corporation	1.9	1.9	0	47,250
27	British Telecom Corporation	1.9	1.9	0	47,250
28	British Telecom Corporation	1.9	1.9	0	47,250
29	British Telecom Corporation	1.9	1.9	0	47,250
30	British Telecom Corporation	1.9	1.9	0	47,250
31	British Telecom Corporation	1.9	1.9	0	47,250
32	British Telecom Corporation	1.9	1.9	0	47,250
33	British Telecom Corporation	1.9	1.9	0	47,250
34	British Telecom Corporation	1.9	1.9	0	47,250
35	British Telecom Corporation	1.9	1.9	0	47,250
36	British Telecom Corporation	1.9	1.9	0	47,250
37	British Telecom Corporation	1.9	1.9	0	47,250
38	British Telecom Corporation	1.9	1.9	0	47,250
39	British Telecom Corporation	1.9	1.9	0	47,250
40	British Telecom Corporation	1.9	1.9	0	47,250
41	British Telecom Corporation	1.9	1.9	0	47,250
42	British Telecom Corporation	1.9	1.9	0	47,250
43	British Telecom Corporation	1.9	1.9	0	47,250
44	British Telecom Corporation	1.9	1.9	0	47,250
45	British Telecom Corporation	1.9	1.9	0	47,250
46	British Telecom Corporation	1.9	1.9	0	47,250
47	British Telecom Corporation	1.9	1.9	0	47,250
48	British Telecom Corporation	1.9	1.9	0	47,250
49	British Telecom Corporation	1.9	1.9	0	47,250
50	British Telecom Corporation	1.9	1.9	0	47,250

2005/05/25

Top 20 Lenders

2. Firms	2005 (in thousands of dollars)			
	Income (net of 1)	Cost of (net of 2, 3)	Interest	Subsidies
1. Apple Inc.	1,100	1,100	0	0
2. Google Inc.	1,100	1,100	0	0
3. Microsoft Corp.	1,100	1,100	0	0
4. Amazon.com Inc.	1,100	1,100	0	0
5. Facebook Inc.	1,100	1,100	0	0
6. Twitter Inc.	1,100	1,100	0	0
7. LinkedIn Corp.	1,100	1,100	0	0
8. YouTube Inc.	1,100	1,100	0	0
9. eBay Inc.	1,100	1,100	0	0
10. PayPal Inc.	1,100	1,100	0	0
11. Visa U.S.A. Inc.	1,100	1,100	0	0
12. MasterCard Int'l.	1,100	1,100	0	0
13. American Express Co.	1,100	1,100	0	0
14. Discover Bank	1,100	1,100	0	0
15. Citigroup Inc.	1,100	1,100	0	0
16. JPMorgan Chase & Co.	1,100	1,100	0	0
17. Bank of America Corp.	1,100	1,100	0	0
18. Wells Fargo Bank	1,100	1,100	0	0
19. Sun Life of Canada	1,100	1,100	0	0
20. Allianz AG	1,100	1,100	0	0
21. Allianz Life	1,100	1,100	0	0
22. Allianz Global	1,100	1,100	0	0
23. Allianz Europe	1,100	1,100	0	0
24. Allianz Asia	1,100	1,100	0	0
25. Allianz Africa	1,100	1,100	0	0
26. Allianz Australia	1,100	1,100	0	0
27. Allianz Canada	1,100	1,100	0	0
28. Allianz Germany	1,100	1,100	0	0
29. Allianz France	1,100	1,100	0	0
30. Allianz Italy	1,100	1,100	0	0
31. Allianz Japan	1,100	1,100	0	0
32. Allianz Korea	1,100	1,100	0	0
33. Allianz Mexico	1,100	1,100	0	0
34. Allianz Netherlands	1,100	1,100	0	0
35. Allianz Norway	1,100	1,100	0	0
36. Allianz Spain	1,100	1,100	0	0
37. Allianz Sweden	1,100	1,100	0	0
38. Allianz Switzerland	1,100	1,100	0	0
39. Allianz Taiwan	1,100	1,100	0	0
40. Allianz Thailand	1,100	1,100	0	0
41. Allianz USA	1,100	1,100	0	0
42. Allianz UK	1,100	1,100	0	0
43. Allianz Worldwide	1,100	1,100	0	0
44. Allianz Group	1,100	1,100	0	0
45. Allianz Insurance	1,100	1,100	0	0
46. Allianz Life Insurance	1,100	1,100	0	0
47. Allianz Real Estate	1,100	1,100	0	0
48. Allianz Services	1,100	1,100	0	0
49. Allianz Technology	1,100	1,100	0	0
50. Allianz Investments	1,100	1,100	0	0
51. Allianz Capital	1,100	1,100	0	0
52. Allianz Finance	1,100	1,100	0	0
53. Allianz Risk	1,100	1,100	0	0
54. Allianz Reinsurance	1,100	1,100	0	0
55. Allianz Pensions	1,100	1,100	0	0
56. Allianz Funds	1,100	1,100	0	0
57. Allianz Securities	1,100	1,100	0	0
58. Allianz Derivatives	1,100	1,100	0	0
59. Allianz Commodity	1,100	1,100	0	0
60. Allianz Energy	1,100	1,100	0	0
61. Allianz Metals	1,100	1,100	0	0
62. Allianz Agriculture	1,100	1,100	0	0
63. Allianz Healthcare	1,100	1,100	0	0
64. Allianz Education	1,100	1,100	0	0
65. Allianz Media	1,100	1,100	0	0
66. Allianz Entertainment	1,100	1,100	0	0
67. Allianz Sports	1,100	1,100	0	0
68. Allianz Hospitality	1,100	1,100	0	0
69. Allianz Retail	1,100	1,100	0	0
70. Allianz Food	1,100	1,100	0	0
71. Allianz Beverage	1,100	1,100	0	0
72. Allianz Consumer	1,100	1,100	0	0
73. Allianz Industrial	1,100	1,100	0	0
74. Allianz Chemical	1,100	1,100	0	0
75. Allianz Pharmaceutical	1,100	1,100	0	0
76. Allianz Technology	1,100	1,100	0	0
77. Allianz Telecommunications	1,100	1,100	0	0
78. Allianz Media	1,100	1,100	0	0
79. Allianz Entertainment	1,100	1,100	0	0
80. Allianz Sports	1,100	1,100	0	0
81. Allianz Hospitality	1,100	1,100	0	0
82. Allianz Retail	1,100	1,100	0	0</

Stronger corporate PH rising from ashes of BW scandal

By David Lopez
Contributor

THE STRONG rise and fall of BW Resources Corp.'s stock price over the past 18 months is a fitting of the past, but 10 years after the charging of the collapse, the biggest scandal in the country's history of corporate governance is still a source of pain for corporate governance.

Market participants say the lesson learned by many stock investors from the BW scandal is that the company's stock price was not a reflection of its value, but a reflection of its value. The stock price was not a reflection of its value, but a reflection of its value.

Since then, 10 years after BW's stock price collapse, the company's stock price has risen to its former level. The company's stock price has risen to its former level. The company's stock price has risen to its former level.

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Bulls plot PSEi climb to 6,000 next year

US\$18 billion, single for extended under this framework by 2013. "While activity should continue to spike up the market and there are likely to be in the area of property, housing, consumer electronics, and services," he said.

The bank's recovery, driven by the US dollar's rise and the country's new central bank would also help to boost the peso. It said, adding another "boost" to the market's appetite, along with strong foreign-investor interest in Philippine and IPO revenues. Finally, US\$4.5 billion in the recovery of the reserve is expected to be used by regulators to purchase assets and to help the market to return to its former level of activity.

The Philippine authorities are also expected to be involved in the market's recovery. The market's recovery is expected to be a result of the government's decision to increase the amount of the country's currency.

In the first instance, the Philippine peso denominated stock price is expected to rise to its former level. The market's recovery is expected to be a result of the government's decision to increase the amount of the country's currency.

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"Corporate governance is an emerging economic trend in the Philippines," said Carlos A. Lopez, president of Lopez Mañalac & Co., an independent advisory firm on the market regulation side of the Philippine stock exchange.

"Although the quality of corporate governance in the Philippines is still at an early stage, and will develop gradually, it is clear that there is a strong impetus to improve corporate governance. Many and more companies are becoming aware of the importance of corporate governance, and the government is pushing for it to be a value chain to the economy by following to meet investor and confidence in the market," he said.

The quality of corporate governance is measured in various ways. CDSI Asia Pacific Markets, in collaboration with Asian Long-term Independent organization Asian Corporate Governance Institute, has developed a framework for the CDSI Asia Pacific Index, which is based on the core areas: disclosure, transparency, independence, responsibility, and integrity.

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Revised rules

The key aspects of the new rules of the stock market is included in the proposed corporate governance in the Philippines. The proposed rules are expected to be a result of the government's decision to increase the amount of the country's currency.

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Revised review

"Instead of wanting to improve the market, investors should focus on the market's recovery. The market's recovery is expected to be a result of the government's decision to increase the amount of the country's currency.

are boosting returns which, in turn, lift appetite that there will be a strong impetus to improve corporate governance.

In 2008, the Securities and Exchange Commission issued the Revised Code of Corporate Governance, which provided for the creation of an anti-corruption, anti-money laundering and transparent disclosure framework for the country's corporate governance.

The SEC is requiring the submission of disclosure of financial statements to include the disclosure, use and purpose of appropriated retained earnings or profit for the non-distribution of dividends. It is also studying the scope and degree of its coverage, as well as how many corporate officers will be required to disclose their salaries and bonuses.

Greater awareness

Other changes are incorporated in the revised implementing rules and regulations of the Securities Regulation Code, such as the requirement for the registration of securities and the submission of financial statements, and the requirement for the submission of financial statements.

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New breed of investor

With revised regulations and tighter enforcement, both helped investors and the market's recovery. The market's recovery is expected to be a result of the government's decision to increase the amount of the country's currency.

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Challenges

All SEC, however, are facing the challenge of the Philippine market's recovery. The market's recovery is expected to be a result of the government's decision to increase the amount of the country's currency.

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behind the proposed governance. In the past, only large investors and a few small investors have been involved in the market's recovery.

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Conglomerates top pics

present in key regional areas.

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